

Ulster County Economic Development Alliance

2021-2024 Budget

Description	2020 Adopted Budget	2021 Adopted Budget	2022 Proposed Budget	2023 Proposed Budget	2024 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00
Total Charges for Services	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	14,600.00	12,900.00	11,000.00	8,500.00	3,600.00
Total Rentals & Financing Income	14,600.00	12,900.00	11,000.00	8,500.00	3,600.00
Other Operating Revenues:					
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Other Operating Revenues	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	19,500.00	17,800.00	15,900.00	13,400.00	8,500.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	150,000.00	-	-	-	-
Ellenville Million	332,000.00	-	-	-	-
Total Municipal Subsidies	482,000.00	-	-	-	-
Other Non-Operating Revenues:					
Net Asset Appropriation	-	8,600.00	11,000.00	14,000.00	19,400.00
Total Other Non-Operating Revenues	-	8,600.00	11,000.00	14,000.00	19,400.00
TOTAL NONOPERATING REVENUES	482,100.00	8,700.00	11,100.00	14,100.00	19,500.00
TOTAL REVENUES & FINANCING SOURCES	501,600.00	26,500.00	27,000.00	27,500.00	28,000.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Contracts for Services - Ellenville Million	332,000.00	-	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Audit Services	13,000.00	13,000.00	13,500.00	14,000.00	14,500.00
Total Professional Services Contracts	350,000.00	18,000.00	18,500.00	19,000.00	19,500.00
Other Operating Expenditures					
Dues and Subscriptions	10,000.00	-	-	-	-
Office Expense	1,500.00	500.00	500.00	500.00	500.00
Insurance	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Marketing Campaign	100,000.00	-	-	-	-
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other Misc. Contractual Expenditures	32,100.00	-	-	-	-
Total Other Operating Expenditures	151,600.00	8,500.00	8,500.00	8,500.00	8,500.00
TOTAL OPERATING EXPENDITURES	501,600.00	26,500.00	27,000.00	27,500.00	28,000.00
TOTAL EXPENDITURES	501,600.00	26,500.00	27,000.00	27,500.00	28,000.00